

PERAK CORPORATION BERHAD (210915-U)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY HELD AT THE SEMINAR ROOM, LEVEL 1, CASUARINA @ MERU HOTEL, NO. 1-C, JALAN MERU CASUARINA, BANDAR MERU RAYA, 30020 IPOH, PERAK DARUL RIDZUAN ON THURSDAY, 25 AUGUST 2016 AT 2.43 P.M.

PRESENT :

**SHAREHOLDERS
AND PROXIES :**

As per attendance list

IN ATTENDANCE

Directors :

YB Dato’ Nasarudin bin Hashim (Chairman)
Tuan Haji Ab Rahman bin Mohammed
Dato’ Abd Karim bin Ahmad Tarmizi
Datuk Dr Wan Norashikin bt Wan Noordin

Secretary:

Mr Cheai Weng Hoong

CHAIRMAN

The Chairman, YB Dato’ Nasarudin bin Hashim, welcomed all present at the EGM and called the Meeting to order at 2.43 p.m.

QUORUM

The Secretary confirmed the presence of the requisite quorum pursuant to Article 61 of the Company’s Articles of Association and the Chairman declared the Meeting duly convened.

PROXIES

The Secretary then reported that proxy forms have been received from ten (10) shareholders representing 52,999,427 shares within the prescribed period of 48 hours before the time for convening the Meeting.

NOTICE OF MEETING

The Notice of Meeting, incorporated in the Circular to Shareholders dated 9 August 2016, with the permission of the Meeting, was taken as read.

**1. ORDINARY RESOLUTION
PROPOSED CHANGE OF AUDITORS**

The Chairman informed the floor that the Meeting was convened to seek the shareholders’ approval for the proposed change of auditors, as detailed in the Circular to Shareholders.

The Chairman informed that Perbadanan Kemajuan Negeri Perak, a shareholder of the Company, has nominated Messrs KPMG for the appointment of Auditors of the Company in place of Messrs Ernst & Young who have tendered their resignation as the Auditors of the Company.

The Meeting was informed that the Board of Directors of the Company was of the view that the rotation of the external auditors of the Group was part of the enhancement of the corporate governance process.

Thereafter, the Chairman invited the members to raise questions on the proposal. As there were no queries raised, the motion was seconded by Encik Abd Karim Nast bin Mohd Alias at the Meeting.

2. POLLING PROCESS

The Chairman informed that pursuant to the Listing Requirements of Bursa Malaysia Securities Bhd, a poll would be taken to vote on the resolution. Symphony Corporatehouse Sdn Bhd has been appointed as independent scrutineers to supervise the poll and verify the poll results.

The members were informed that the ballot papers had been distributed to each of them present in person or by their authorised proxies and in case of a corporation, its representative, earlier. They were instructed to indicate their vote on the ballot papers and then place them in the ballot box.

The Chairman then declared that the Meeting was adjourned to facilitate the voting and votes counting process.

The poll vote count was conducted and the poll results were verified by the scrutineers, Symphony Corporatehouse Sdn Bhd.

3. ANNOUNCEMENT OF POLL RESULTS

The Meeting was resumed at 3.05 p.m. and the Chairman called the Meeting to order for the declaration of the results. The Chairman announced the poll results on the Ordinary Resolution, as verified and confirmed by Messrs Symphony Corporatehouse Sdn Bhd, as follows:

	<u>No. of shares held /votes cast</u>	<u>% of votes in terms of value</u>
No. of favourable votes (<i>FOR</i>)	53,012,677	100
No. of unfavourable votes (<i>AGAINST</i>)	0	0
No. of spoilt votes	0	0
Total	<u>53,012,677</u>	<u>100</u>

Since the votes cast in favour of the Ordinary Resolution exceed 50% of the total votes cast, the Meeting resolved:


“THAT Messrs KPMG be and are hereby appointed Auditors of the Company in place of the auditors, Messrs Ernst & Young, who have tendered their resignation and to hold office until the conclusion of the next annual general meeting at a remuneration to be determined by the directors.”

The Chairman then declared the Ordinary Resolution duly passed.

CLOSURE

There being no further business, the Meeting ended at 3.15 p.m. with a vote of thanks to the Chair and the Chairman thanked all present for their attendance.

SIGNED AS A CORRECT RECORD



CHAIRMAN

Dated: 25 August 2016

Ipoh

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