

PERAK CORPORATION BERHAD (210915-U)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF THE COMPANY HELD AT THE AMANJAYA CONVENTION CENTRE 3, CASUARINA @ MERU HOTEL, NO. 1-C, JALAN MERU CASUARINA, BANDAR MERU RAYA, 30020 IPOH, PERAK DARUL RIDZUAN ON WEDNESDAY, 22 NOVEMBER 2017 AT 9.00 A.M.

PRESENT:

**Shareholders
and proxies:**

As per attendance list

IN ATTENDANCE

Directors:

YB Dato’ Nasarudin bin Hashim (Chairman)
Tuan Haji Ab Rahman bin Mohammed
Dato’ Abd Karim bin Ahmad Tarmizi
Datuk Dr Wan Norashikin bt Wan Noordin
Dato’ Aminuddin bin Md Desa

Absent with apologies:

Dato’ Wan Hashimi Albakri bin W.A.A Jaffri
Dato’ Dr Vasan a/l Sinnadurai

Secretary:

Mr Cheai Weng Hoong

CHAIRMAN

The Chairman, YB Dato’ Nasarudin bin Hashim, welcomed all present at the EGM and called the Meeting to order at 9.00 a.m.

QUORUM

The Secretary confirmed the presence of the requisite quorum pursuant to Article 61 of the Company’s Articles of Association and the Chairman declared the Meeting duly convened.

PROXIES

The Secretary then reported that proxy forms have been received from eight (8) shareholders representing 52,936,859 shares within the prescribed period of 48 hours before the time for convening the Meeting.

NOTICE OF MEETING

The Notice of Meeting, incorporated in the Circular to Shareholders dated 6 November 2017, with the permission of the Meeting, was taken as read.

**1. ORDINARY RESOLUTION
PROPOSED APPOINTMENT OF AUDITORS**

The Chairman informed the floor that the Meeting was convened to seek the shareholders’ approval for the proposed appointment of auditors, as detailed in the Circular to Shareholders.

The Chairman informed that Perbadanan Kemajuan Negeri Perak, a shareholder of the Company, had nominated Messrs Ernst & Young for the appointment as auditors of the Company following the cessation of office of Messrs KPMG PLT as the auditors of the Company at the conclusion of the last Annual General Meeting of the Company. He added that the Company had also received the notice of consent to act as auditors of the Company from Messrs Ernst & Young.

Thereafter, the Chairman invited the members to raise questions on the proposal. As there were no queries raised on the matter, the motion was seconded by Mr Foo Lim Get at the Meeting.

2. CONDUCT OF POLL VOTING

The Chairman proceeded to the conduct of the poll and declared the registration for attendance at the Meeting closed.

The Chairman informed that the Company has appointed Shared Services & Resources Sdn Bhd as Poll Administrator to conduct the polling process and Symphony Corporatehouse Sdn Bhd as Scrutineers to verify the poll results.

The members were informed that the poll forms had been distributed to each shareholder present in person and valid proxy holders during registration. Every shareholder in person or by proxy shall have one vote for each share held. They were instructed to indicate their vote on the ballot papers and then place them in the ballot box.

The Chairman then declared that the Meeting was adjourned to facilitate the voting and votes counting process.

The poll vote count was conducted and the poll results were verified by the scrutineers, Symphony Corporatehouse Sdn Bhd.

3. RESULTS OF POLL VOTING

The Meeting was resumed at 9.28 a.m. and the Chairman called the Meeting to order for the declaration of the results. The Chairman announced the poll results on the Ordinary Resolution, as verified and confirmed by Symphony Corporatehouse Sdn Bhd, as follows:

	<u>No. of shares held /votes cast</u>	<u>% of votes in terms of value</u>
No. of favourable votes (FOR)	52,981,253	100
No. of unfavourable votes (AGAINST)	0	0
Total	<u>52,981,253</u>	<u>100</u>

Since the votes cast in favour of the Ordinary Resolution exceed 50% of the total votes cast, the Meeting resolved:

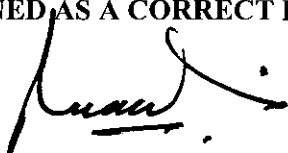
“THAT Messrs Ernst & Young be and are hereby appointed Auditors of the Company for the financial year ending 31 December 2017 to hold office until the conclusion of the next annual general meeting at a remuneration to be determined by the directors.”

The Chairman then declared the Ordinary Resolution duly passed.

CONCLUSION

There being no further business, the Meeting ended at 9.30 a.m. with a vote of thanks to the Chair and the Chairman thanked all present for their attendance.

SIGNED AS A CORRECT RECORD



CHAIRMAN

Dated: 22 November 2017
Ipoh

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